

Victory College Prep Board of Directors Meeting

May 13, 2025

Attendance:

Board: In person: Joseph, Dwayne, Marcie, Adam; Kara

Virtual: Anna, John and Monica

Staff: Ryan, Andrew, Tara, Rahul

Approval for the Consent Agenda: Adam – moved; Marcie – second; Approval – Unanimous (John absent during role)

Mission Minute:

- Math Night
- ICC at VCP Awards and Enrollment Events
- Avience Brown named middle school principal and her full leadership team has been selected.
- Expansion Plan survey released and collected
- ILEARN and IREAD pep rally celebrating student efforts
- OEI charters approved for middle and high school
- ICC at VCP grad ceremony at ITCC (23 members of the Class of 2025); goal by 2028 is to get to 50% Of the grad class; currently we are at over 30%. State avg is about 10%.
- Art Show and Evening with the Arts
- Teacher Appreciation Week + Service Awards: 1/3 of staff have been with the school for 10 years or more

Committee Reports:

- **Academics:**
 - We will have ILEARN and IREAD feedback soon.
 - At HS level, we are a bit short of the dual enrollment goal
 - Exhibitions and graduation coming up
- **Governance:**
 - Working through Ryan's contract
 - Board member recruitment (Lakisha and parent)
- **Finance:**
 - Working on expansion plans and agreement for furniture and materials in the building.
- **Development:**
 - Attend the High Flyer Lunch on Friday

- Scaled back this event from last year but still have a strong turnout from current donors and will give away student scholarships.

New Business:

- **2028 Strategic Planning:** Kristen Schunk Moreland prepped [themes and goals](#) for our 2028 Strategic Plan. Will have a full presentation for the board at the next board meeting.
- **Expansion:**
 - **Hiring:** We have all leaders for building and K-4 staff fully staffed, HS is near goal, MS is the biggest challenge, still need 10 more staff members.
 - Have candidates for every role except one; if you know great math teachers send them to us.
 - We have hired 7 of 14 staff members from Bethel Park.
 - **Building:** We have made strong ground in our relationship with Bethel Park. Jade has been a supportive partner.
 - They are holding summer school there but only using 3 classrooms. They don't want to work with us on that.
 - We have had all vendors and suppliers through building, ordered furniture. On track for the start of the year.
 - **Enrollment:** We are on trajectory to be fully enrolled. We are on track; in blackout period right now. Taking wait lists from ppl at school. Spent \$\$ on marketing and outreach and seeing ROI we would expect from that.
 - Re-enrollment for VCP families from historical school is strong.
 - Things are trending but we still need to hit numbers each month between now and start of school.
 - **Student enrollment retention from Bethel Park specifically:** In April, only 4% Of their students have committed to anywhere. We have done four rounds of outreach and will see those families match somewhere in the summer. We got a pre-lim look at Round 2 for Enroll Indy and we had 22 students matched to us. High percentage so far but there are still many not enrolled anywhere.
 - We need to expect a large influx of families at the end of the summer because we have a large number of bad emails/numbers/addresses.
 - We should find ways to be intentional and purposeful about getting signage/presence on campus. Talk with OEI to push that we need kids to land somewhere.
 - **Reimbursement Resolution:** In order to recapture expenses, we need to incur now for expansion, we need to authorize to recapture the costs.
 - **Adam: Motion to** allow Joseph to sign a resolution to reimburse costs associated with expansion once new financing is approved.
 - We will include the language of the resolution as part of the consent agenda in July in the event that new financing is sought before then.
 - **Second:** Marcie; Role Call: Unanimous approval

- **Budget Updates:**
- [FY 26 VCP Budget PresentationN](#) -
- Goals:
 - Outline VCP's annual operating budget
 - Share strategic priorities in budgeting and fiscal impact
 - Outline an initial plan for building renovations at both VCP campuses
- Timeline:
 - ~~March - initial budget read and strategy clarification~~
 - ~~April - finance adopts renovation strategy and proposal~~
 - ~~April - SPECIAL MEETING - full board approves renovation plan~~
 - May -full board approves initial FY26 budget
 - October / November -board passes amendment #1
- Next Steps:
 - Identify true renovation scope and needs and construction partner
 - Identify financing strategy (who is our lender and what are our terms)
 - Lender and terms
 - Fiscal year spending mapping
 - True-up actual revenue and expenses for 3 schools / 2 sites relative to initial forecasting
 - Apply for CSP funding for new charters
 - Present a budget amendment in Oct/Nov with a renovation strategy and "trued-up" revenue and expense

Motion to approve the FY26 operating budget: Joseph, Kara: Second

Adjourn:

Motion to adjourn: Joseph, Second: Adam